

9/26/06

Mr. Robert Johnson, President  
Shore Building Contractors Inc.  
PO Box 500  
555 N. Egg Harbor Road  
Hammonton, NJ 08037

Re: Exterior Façade Renovation Project – 1600 Block of the Boardwalk, Atlantic City, NJ

Subject: Notice of Award of Construction Contract

Dear Mr. Johnson:

Please be advised that on September 21, 2006, the Board of Commissioners of the ACIA voted favorably for the execution of a contract for construction with your company relative to the project listed above. The contract sum shall be five million nine hundred and ninety thousand dollars (\$5,990,000). This sum results from the acceptance of your base lump sum bid and deduct alternate #1. Your unit price of \$5.00/L.F. for joint sealers is also accepted.

A copy of a fully executed Board resolution is included with this notice for your project files. We are also forwarding (6) copies of AIA Document A101-1997 for your review, signature, and return to this office for full execution by Mr. John C. Lamey, Jr., ACIA Executive Director.

Please arrange with your surety company for the issuance of the project's 100% Performance-Payment Bond (see Section H of the Project Manual). In addition please share pages G-7 through G-11 of the Supplementary Conditions in the Project Manual with your insurance agent so that the appropriate certificates of insurance and policy endorsements can be generated.

The Authority looks forward to working with Shore Builders on this very worthwhile Casino Reinvestment Development Authority project in Atlantic City.

Sincerely,

Jerome P. Cormier  
Director of Projects

JPC/ct

C: T. Meehan, CRDA  
R. Triboletti, ACSID  
J. Matis, MPM Studio  
J. Lamey, ACIA  
File